

Meeting Assurance Report to the Council of Governors

Name of Committee	Finance and Performance Committee
Date of Meeting	11 November 2024
Chair	Maggie Porteous, Non-Executive Director and Acting Committee Chair
Lead Officer	Louisa Cowell, Chief Finance Officer
Meeting Administrator	Helen Mather, Business Manager

Purpose

The purpose of this report is to provide in summary an update on the key discussions and outcomes of the above meeting.

Agenda items covered at the meeting

The agenda included the following items:

- Minutes of the Previous Meeting held on 09 September 2024
- Board Assurance Framework Deep Dive – Review into a Strategic Risk – Operational Delivery and Recovery
- Operational Performance
 - Deep Dive: SCS and Haematology
 - Activity Targets Report to 30 September 2024
 - Access Targets Report to 30 September 2024
 - Winter Plan Update
- Financial Performance
 - 2024/25 Financial Position – Month 6 Finance Report
 - Integrated Care Board Finance Report – Month 5
 - Financial Recovery Plan
 - 6 Month Stock Wastage Update
- National Costs Collection/Reference Costs
- Estates Six Monthly Update
- To Note
 - Public View Benchmark Report
 - Performance and Caseload Overview Group Notes from 17 September 2024
- Review of Finance and Performance Committee Processes and Efficiency
- Matters Arising and Action Log

Matters to highlight

Specific areas to highlight are as follows:

- Deep Dive into Strategic Risk Operational Delivery and Recovery - the Committee noted that STH is being returned to Tier 1 for Elective care.

- Deep dive Specialist Cancer Services and Haematology from Richard Maxted. It was good to hear the recent progress on recruiting nine Doctors since June. The building blocks for recovery are in place but we now need to see performance improvement.
- Financial performance continues to be concerning with a forecast out turn with no interventions of a deficit of £18.6m. The Committee noted the update on the actions in the Financial Recovery Plan that is being undertaken to improve this position and will monitor the progress going forward.
- Noted the H1 Wastage figure of £339K and the ongoing options to improve this position
- Noted the Update from Estates with good progress on Finance and Efficiency Schemes, RAAC plan on track and 360 Assurance actions showing improvements.

Documents approved were:

- National Costs Collection/Reference Costs the committee approved the methodology undertaken for PLICS and endorsed the costing action plan.

New significant issues / concerns escalated including proposals on the next steps to address this

Letter received informing the Trust that it will be returning to Tier 1 support for Elective Care

Implications

Aim of the STHFT Corporate Strategy		✓ Tick as appropriate
1	Deliver the Best Clinical Outcomes	✓
2	Provide Patient Centred Services	✓
3	Employ Caring and Cared for Staff	✓
4	Spend Public Money Wisely	✓
5	Create a Sustainable Organisation	✓
6	Deliver Excellent Research, Education and Innovation	✓

Recommendations

The Council of Governors is asked to NOTE the update provided.