

**Meeting Assurance Report  
to the Board of Directors  
24 September 2024**

<b>Name of Committee</b>	Finance and Performance Committee
<b>Date of Meeting</b>	09 September 2024
<b>Chair</b>	Maggie Porteous, Non-Executive Director and Acting Committee Chair
<b>Lead Officer</b>	Louisa Cowell, Chief Finance Officer
<b>Meeting Administrator</b>	Helen Mather, Business Manager

**Purpose**

The purpose of this report is to provide in summary an update on the key discussions and outcomes of the above meeting.

**Agenda items covered at the meeting**

The agenda included the following items:

- Minutes of the Previous Meeting held on 08 July 2024
- Service Line Reporting
- Financial Performance
  - 2024/25 Financial Position – Month 4 Finance Report
  - Integrated Care Board Finance Report
  - Update on Investigation and Intervention
- Financial Recovery Plan
- Operational Performance
  - Deep Dive: Specialised Medicine and Rehabilitation
  - Potential Impact of the Implementation of the Connect EPR on Activity Levels
  - Activity Targets Report to 31 July 2024
  - Access Targets Report to 31 July 2024
  - Performance and Caseload Overview Group Notes from 20 August 2024
  - Public View Benchmark Report
- Matters Arising and Action Log
- Next Year’s Finance and Performance Committee Meeting Dates

**Matters to highlight**

Specific areas to highlight are as follows:

- Service Line Reporting: a presentation on how Service Line Reporting will be re-invigorated at STH, with the aim to deliver two - six monthly positions in 2024/25, and Quarterly reporting in 25/26. Improved data will help clinicians and managers make more informed decisions and can help improve quality and the patient experience by ensuring that resources are used effectively.
- Financial Recovery Plan: the Committee reviewed and noted the plan, and highlighted areas that they felt had been omitted from the plan. Suggestions included un-commissioned services that had been noted on out and about visits, and whether enough focus was being placed on the

cost/prescribing of drugs. The committee noted the focus on increasing activity as well as financial controls designed to save unnecessary costs. The Plan will be reviewed at F&P meetings alongside the Finance Report.

- Deep dive in to Specialised Medicine and Rehabilitation by Duncan Campbell: it was noted that there had been strong activity delivery overall but that capacity constraints continue to impact Dermatology where there is ongoing improvement work
- Potential Impact of Connect EPR on activity levels: the committee noted the likely impact on elective and outpatient activity of one week, although different areas will see different impacts. Further analysis is required to assess the impact on cancer pathways. Recovery plans are yet to be developed, and discussion will be needed on funding options for any additional costs incurred. It was agreed that updates will be provided to F&P in November and December as a minimum.
- October F&P Meeting: a decision was made by the committee to stand down the October meeting as it would have coincided With the Go Live date of Connect EPR. The Committee will be provided with the standard reports to review. All Board members will be invited to a Go Live update at the end of the day.

Documents approved were:

None.

**New significant issues / concerns escalated including proposals on the next steps to address this**

New areas which the Committee / Group wishes to escalate as potential areas of non-compliance, that need addressing urgently or escalating:

To acknowledge the development of the Financial Recovery Plan and the challenging financial position as of Month 4, both of which will continue to be closely monitored and reviewed in future Committee meetings.

**Implications**

Aim of the STHFT Corporate Strategy		✓ Tick as appropriate
1	Deliver the Best Clinical Outcomes	✓
2	Provide Patient Centred Services	✓
3	Employ Caring and Cared for Staff	✓
4	Spend Public Money Wisely	✓
5	Create a Sustainable Organisation	✓
6	Deliver Excellent Research, Education and Innovation	✓

**Recommendations**

The Board is asked to **NOTE** the update provided and respond to any specific points raised within the report.