

## EXECUTIVE SUMMARY

## REPORT TO THE BOARD OF DIRECTORS

HELD ON 18<sup>th</sup> NOVEMBER 2015

<b>Subject</b>	Lease renewal for 275 Glossop Road for the Diabetic Eye Screening Team
<b>Supporting TEG Member</b>	Professor Hilary Chapman, Chief Nurse
<b>Authors</b>	Sarah Hardy Land & Property Manager
<b>Status<sup>1</sup></b>	A*

**PURPOSE OF THE REPORT**

To obtain Board approval for the renewal of the lease for 275 Glossop Road

**KEY POINTS**

- The Diabetic Eye Screening Team have been resident in 275 Glossop Road since 2010
- In line with new Estatecode, the new lease will be for a term of 5 years from 22 April 2016
- The annual rent will be £25,000 payable quarterly in advance (this is the same as the current lease)
- There is no rent review in the new lease
- Any liabilities relating to dilapidations or other breaches arising under the current lease are to be carried over to the new lease
- The reinstatement obligations will apply to any alterations carried out under both the current and new lease
- There is an option to break the new lease on 22 April 2019
- Because the new lease will be completed more than 3 months before the end of the current lease, it will need to be registered at the Land Registry

**IMPLICATIONS<sup>2</sup>**

AIM OF THE STHFT CORPORATE STRATEGY 2012-2017		TICK AS APPROPRIATE
1	Deliver the Best Clinical Outcomes	
2	Provide Patient Centred Services	✓
3	Employ Caring and Cared for Staff	
4	Spend Public Money Wisely	✓
5	Deliver Excellent Research, Education & Innovation	

**RECOMMENDATIONS**

That the Board approve the renewal of the lease

**APPROVAL PROCESS**

Meeting	Date	Approved Y/N
TEG	28 Oct 2015	Y

<sup>1</sup> Status: A = Approval  
A\* = Approval & Requiring Board Approval  
D = Debate  
N = Note

<sup>2</sup> Against the five aims of the STHFT Corporate Strategy 2012-2017