

EXECUTIVE SUMMARY

REPORT TO THE BOARD OF DIRECTORS

HELD ON 16 SEPTEMBER 2015

Subject	Renewal of lease for 10 Beech Hill Road
Supporting TEG Member	Professor Hilary Chapman, Chief Nurse
Authors	Sarah Hardy Land & Property Manager
Status¹	A*

PURPOSE OF THE REPORT

To obtain Board approval for the renewal of a lease for 10 Beech Hill Road (Nursery)

KEY POINTS

- The property is leased from the Sheffield Hospitals Charity
- The lease is for a term of 10 years
- The rent will be £55,000 pa
- There will be a rent review after 5 years based on RPI
- There is an option to break the lease after 5 years on at least 3 months prior notice
- Each party will pay its own legal costs

IMPLICATIONS²

AIM OF THE STHFT CORPORATE STRATEGY 2012-2017		TICK AS APPROPRIATE
1	Deliver the Best Clinical Outcomes	
2	Provide Patient Centred Services	✓
3	Employ Caring and Cared for Staff	
4	Spend Public Money Wisely	✓
5	Deliver Excellent Research, Education & Innovation	

RECOMMENDATIONS

The Board of Directors approve, sign and seal the lease

APPROVAL PROCESS

Meeting	Date	Approved Y/N
TEG	1/7/15	Y

¹ Status: A = Approval
A* = Approval & Requiring Board Approval
D = Debate
N = Note

² Against the five aims of the STHFT Corporate Strategy 2012-2017